

Oklahoma's Personal Financial Literacy Passport

Standard 14: The student will explain the costs and benefits of charitable giving.

Standard 14. Charitable Contributions

Lesson 14.1 Charitable Contributions

Handout 14.1.1 — My Volunteer Profile

Lesson 14.2. Checking out Charitable Groups

Handout 14.2.1 — Organization Check



Teacher Presentation Series 14

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- 1.1. Identify types of charitable giving (e.g., monetary gifts, *gifts-in-kind*, and volunteer service).
 - 1.2. Describe the impact of charitable giving on the individual (e.g., *budget*, time, personal satisfaction, tax benefits) and the community.
 - 1.3 Identify tools to research a charitable organization's mission/purpose, activities, and recipients (e.g., specific organizations' Web sites, *Guidestar*®, and regulatory agencies).



Standard 14.1

Charitable Giving

Charitable Contributions

≡ *Payoff* ≡



- 💰 Identify different types of charitable contributions.
- 💰 Describe examples of charitable giving in local communities and the state.
- 💰 Use cost/benefit analysis to analyze the impact of charitable giving on individuals and society.

== *Cache* ==



- 💰 Charitable giving
- 💰 Cost-benefit analysis
- 💰 Gifts-in-kind
- 💰 Tax deductions

Building Interest



Why do people give to charitable organizations?



Charitable Organizations



Identify different charitable organizations in your community.



Types of Charitable Contributions



Cash

- Tithing
- Total cash donations were \$295 billion in 2006

Gifts-In-Kind

- Items of value

Volunteering

- Your time and talents



Types of Charitable Contributions



- 💰 What kinds of contributions have you made in the past year?
- 💰 To what organizations have you contributed?



Costs and Benefits of Giving



- Benefits
 - Make you feel better
 - Helping others
 - Tax deductions
 - Others?
- Costs
 - Takes time
 - Can be expensive, especially if not planned
 - Can be emotional or impulsive expenses



Costs and Benefits of Giving



💰 Why do you give?

💰 What are your costs and benefits?

Volunteer Profile



== *Earnings* ==



- 👛 Charitable organizations provide important services.
- 👛 People give to charitable organizations for a variety of reasons.
- 👛 Charitable contributions help others.
- 👛 Charitable contributions include cash, in-kind, and volunteering.
- 👛 Charitable contributions should be part of your planned spending, not an emotional or impulsive decision.

≡ *Balance Sheet* ≡



- 💰 How can you be involved in your school or community?
- 💰 What are some of the organizations in your community where you can help?
- 💰 Why do people get involved in giving?
- 💰 What are some possible costs?
- 💰 What are some possible benefits?



Standard 14.2

Charitable Giving

Charitable Organizations

≡ *Payoff* ≡



- 👛 Identify the reasons to research charitable organizations.
- 👛 Explain how to research charitable organizations.
- 👛 Use the PACED model to evaluate a charitable organization.

== *Down Payment* ==



- While posting changes to her personal Web page, Lindy sees a pop-up screen talking about the need to help children in the country of Sudan.
- The pictures look so sad that Lindy clicks on the Web site to find out more information.

== *Down Payment* ==



- As Lindy decides to start a fundraising effort among her friends and family members.
- Has Lindy made a good choice? If Lindy were your friend, would you be willing to help her? Would you want to contribute to this organization?

== Cache ==



💰 Charitable giving
💰 Nonprofit
organization

Building Interest



- Philanthropy means “giving to others.”
 - The goal is to help others in some way.
- People tend to be generous.
 - Scammers take advantage of this situation.
 - They keep the money for themselves instead of using it to help others.
 - If caught, they will be prosecuted.
 - If found guilty, they face fines and/or imprisonment.



Evaluating Non-profit Organizations



-  Nonprofit organizations provide goods and services without expecting money in return
 - How do you know they are doing what they say they will do?
 - How do you know where your money really goes?
 - What questions should you ask?
 - What are reliable sources of information?

Making Good Choices About Giving



- ⚠️ Avoid responding to telemarketers asking for contributions.
- ⚠️ Never respond to emails asking for money.
- ⚠️ Beware of “sound alike” names.
- ⚠️ Be careful where you contribute, such as cash in cans by the cash register.
- ⚠️ Check out organizations online.



Making Good Choices About Giving



Reliable Sources

- www.guidestar.org
- www.charitywatch.org
- www.charitynavigator.org

Volunteering



- Fun
- Can meet new people
- Build skills
- Help others meet their goals
- Makes you feel good



How to Volunteer



- 👉 Identify an organization.
- 👉 Contact the organization.
- 👉 Make an appointment with the volunteer coordinator.
- 👉 Ask questions about what they need.
- 👉 Be sure you can do what you promise when you promise it.
- 👉 Treat it like a “real” job.

Making a Choice About Volunteering



- 🍷 Problem: Finding an organization?
- 🍷 Alternatives: Explore what organizations are available.
- 🍷 Criteria: What are your skills or your needs?
- 🍷 Evaluate: How well do the organizations you identified meet your criteria?
- 🍷 Decide: Now, do it!

== Earnings ==



- 🍷 Because your resources are limited, you need to make good choices about charitable organizations.
- 🍷 Check out a group before you get involved or before you contribute.
- 🍷 Uninformed choices can be costly.



== Balance Sheet ==



- 💰 What is a nonprofit organization?
- 💰 Why do they exist?
- 💰 How can you evaluate non-profits?
- 💰 Why should you evaluate nonprofits?
- 💰 What is the role of a volunteer?



== *Paid in Full* ==



💰 What would you tell Lindy if she came to you for advice? Would you tell her it is probably a scam?

💰 If you said yes, then you are probably right. Scammers like to prey on your sympathy for starving children and other heartbreaking situations.
Beware!

Handout 14.2.1 – Organization Check

👤 In your opinion, what is the most important single reason for deciding to support a specific charitable organization?

