



JOY HOFMEISTER

STATE SUPERINTENDENT *of* PUBLIC INSTRUCTION
OKLAHOMA STATE DEPARTMENT *of* EDUCATION

October 22, 2015

Dear Administrators:

It is my pleasure to inform you that Congress continued funding for Qualified Zone Academy Bonds (QZAB) through Fiscal Year 2016. The Oklahoma State Board of Education is able to grant this status to Qualified Zone Academies who may then receive free or reduced interest rates on QZAB obligations. Oklahoma has the capacity to authorize the issuance of \$6,357,000 in QZAB Bonds for 2016.

These allocations will be granted on a first-come, first-serve basis with only school districts that fully meet the application requirements being considered. The maximum bonding amount which can be requested under the QZAB program is \$1,000,000. If a bond amount cannot be fully funded, the school district will be given the option of either taking a smaller amount, which can be accommodated, or deferring to the next school district on the list. The attached application and supporting documentation must be completed for each school district wishing to apply. Applications will be evaluated in accordance with OAC 210:40-83-3 and 210:40-83-4.

Applications will be accepted as long as funds are available. Applications may be mailed, faxed or hand-delivered to:

Oklahoma State Department of Education,
Financial Accounting - Suite 420; Attn: Nancy Hughes
2500 North Lincoln Boulevard
Oklahoma City, Oklahoma 73105-4599
(405) 521-2517 (phone)
(405) 522-3271 (fax)

Sincerely,

A handwritten signature in cursive script, appearing to read "Joy Hofmeister".

Joy Hofmeister
State Superintendent

JH:nh