



JOY HOFMEISTER

STATE SUPERINTENDENT *of* PUBLIC INSTRUCTION
OKLAHOMA STATE DEPARTMENT *of* EDUCATION

State Aid and Banking Information

***Renée McWaters
Executive Director
State Aid Section***

STATE SOURCES OF REVENUE

STATE - APPROPRIATED REVENUES

\$2.484 BILLION FOR 2015-16:

➤ **\$ 1.8B FINANCIAL SUPPORT OF SCHOOLS**

SCHOOL ACTIVITIES (Line items)

- \$ 33.0M TEXTBOOKS (Last Yr. Flexibility)
- \$267.5M CERTIFIED FBA
- \$148.4M SUPPORT FBA
- \$ 7.9M ACE REMEDIATION
- \$ 14.0M ALTERNATIVE ED.
- \$ 6.4M READING SUFFICIENCY
- \$ 49.9K CHARTER SCHOOLS INCENTIVE

The State Aid office is responsible for the state education funding formula, school activity funds and grants distribution.

The office also works in implementation of “New” funding legislation and collecting on all required data from schools, state agencies, and SDE departments to calculate equitable funding for distribution to all public schools and charters. We strive to educate our clientele with accurate data for the financial needs of Oklahoma public schools and charters.

Sections

- [ACE Remediation](#)
- [Annexations and Consolidations](#)
- [Annual Report](#)
- [Average Daily Membership \(ADM\) and Average Daily Attendance \(ADA\)](#)
- [Capital Expenditures](#)
- [Cash Management | District and Career Tech / County](#)
- [County Four-Mill](#)
- [District Detailed Reports](#)
- [Driver's Education Forms](#)
- [Electronic Fund Transfer \(EFT\) and Treasurer Changes](#)
- [Flexible Benefit Allowance \(FBA\)](#)
- [Reading Sufficiency Act](#)
- [Shared Superintendent Assistance](#)
- [State Funding Formula](#)
- [Teacher Index](#)

OKLAHOMA STATE DEPARTMENT OF EDUCATION

2500 North Lincoln Boulevard, Oklahoma City, Oklahoma 73105

*State agency Use Only:*

County Number/Name:	
District Number/Name:	
Corporation 340 Application 265 Class ID – SDE	
Corporation 0002 Application 0410 Class ID – ASA	

Return completed form to:
 Oklahoma State Department of Education
 State Aid Section, Room 427
 2500 North Lincoln Boulevard
 Oklahoma City, Oklahoma 73105-4599
 Questions: (405) 521-3460
State.Aid@sde.ok.gov

**Electronic Funds Transfer (EFT) Authorization Agreement
 Charter School Banking Information – General Fund**
Submission Information: New Enrollment Change
Charter School Information

Name of Charter:			
Address:			
City:	State: Oklahoma	Zip Code:	
Treasurer's Printed Name:			
Treasurer's Phone No:		Treasurer's email:	

Financial Institution Information

Financial Institution (Bank) Name:			
Financial Institution City:	State:	Phone No:	
Charter's Federal Tax Identification Number (TIN)			
Account Name (Exactly) as shown on account:			
Financial Institution - Bank Transit/ABA No:			
Charter's Governmental Account No. (General Fund-11)			

Authorized Signature

I hereby authorize the Office of State Treasurer, hereinafter called TREASURY, to initiate credit entries and to initiate, if necessary, debit entries as adjustments for the Governmental Budget Account (62 O.S. § 331) at the financial institution indicated below, hereinafter called DEPOSITORY, to credit and/or debit the same any amount(s) owed by or due to the school district by the State of Oklahoma. This authority is to remain in full force and effect until TREASURY has received written notification from authorized school district personnel of its termination in such time and in such manner as to afford TREASURY and DEPOSITORY a reasonable opportunity to act on it.

Head of School Signature:	
Printed Name and Title of the above Signature:	
Treasurer's Signature:	
Submission Date:	

•Attach voided check here

REQUIRED: A voided check (*deposit slips cannot be accepted*), **OR** an official document* from your financial institution showing the Bank Transit/ABA number and account number must be attached. *In lieu of a voided check, please record the same ABA/account information on bank letterhead along with the signature of an authorized bank official.

OKLAHOMA STATE DEPARTMENT OF EDUCATION
2500 North Lincoln Boulevard, Oklahoma City, Oklahoma 73105



State agency Use Only:

County Number/Name:	
District Number/Name:	
Corporation 340 Application 265 Class ID – SDE	
Corporation 0002 Application 0410 Class ID – ASA	

Return completed form to:
Oklahoma State Department of Education
State Aid Section, Room 427
2500 North Lincoln Boulevard
Oklahoma City, Oklahoma 73105-4599
Questions: (405) 521-3460
<State.Aid@sde.ok.gov>

Electronic Funds Transfer (EFT) Authorization Agreement
School Banking Information – General Fund

Submission Information: New Enrollment Change

School Information

Name of School:			
Address:			
City:	State: Oklahoma	Zip Code:	
Treasurer's Printed Name:			
Treasurer's Phone No:		Treasurer's email:	

Financial Institution Information

Financial Institution (Bank) Name:			
Financial Institution City:	State:	Phone No:	
School's Federal Tax Identification Number (TIN)			
Account Name (Exactly) as shown on account:			
Financial Institution - Bank Transit/ABA No:			
Governmental Bank Account No. (General Fund-11)			

Authorized Signature

I hereby authorize the Office of State Treasurer, hereinafter called TREASURY, to initiate credit entries and to initiate, if necessary, debit entries as adjustments for the Governmental Budget Account (62 O.S. § 331) at the financial institution indicated below, hereinafter called DEPOSITORY, to credit and/or debit the same any amount(s) owed by or due to the school district by the State of Oklahoma. This authority is to remain in full force and effect until TREASURY has received written notification from authorized school district personnel of its termination in such time and in such manner as to afford TREASURY and DEPOSITORY a reasonable opportunity to act on it.

Superintendent Signature:	
Printed Name and Title of the above Signature:	
Treasurer's Signature:	
Submission Date:	

•Attach voided check here

REQUIRED: A voided check (*deposit slips cannot be accepted*), OR an official document* from your financial institution showing the Bank Transit/ABA number and account number must be attached. *In lieu of a voided check, please record the same ABA/account information on bank letterhead along with the signature of an authorized bank official.

SCHOOL FINANCE

TECHNICAL ASSISTANCE DOCUMENT

<http://ok.gov/sde/state-aid>

- SOURCES OF REVENUE
- STATE AID FORMULA
- PENALTIES / ADJUSTMENTS
- POLICIES / PROCEDURES

Listed Under “Helpful Resources”

**STATE AID FORMULA
FOR OKLAHOMA
SCHOOL DISTRICTS
AND
CHARTER SCHOOLS**

First Year WADM

Title 70 § 3-142 Paragraph B:

1. The weighted average daily membership for the **first year of operation of a charter school** shall be determined initially by multiplying the **actual enrollment of students as of August 1 by 1.333**. The charter school shall receive revenue equal to that which would be generated by the estimated weighted average daily membership calculated pursuant to this paragraph. **At midyear**, the allocation for the charter school shall be **adjusted using the first quarter weighted average daily membership** for the charter school calculated pursuant to subsection A of this section.

First Year WADM

Title 70 § 3-142 Paragraph B:

2. For the purpose of calculating weighted average daily membership pursuant to Section 18-201.1 of this title and State Aid pursuant to Section 18-200.1 of this title, the **weighted average daily membership for the first year of operation and each year thereafter of a full-time virtual charter school** shall be determined by multiplying the **actual enrollment of students as of August 1 by 1.333**. The full-time virtual charter school shall receive revenue equal to that which would be generated by the estimated weighted average daily membership calculated pursuant to this paragraph. **At midyear**, the allocation for the full-time virtual charter school shall be **adjusted using the first quarter weighted average daily membership** for the virtual charter school calculated pursuant to subsection A of this section.

FIVE DATA ELEMENTS

- ❑ **ATTENDANCE AUDITS (FQSR & ASR)**
- ❑ **SPECIAL ED. COUNTS (OK EdPlan)**
- ❑ **BILINGUAL COUNTS (Consolidated Rpt.)**
- ❑ **ECONOMICALLY DISADVANTAGED
FREE / REDUCED ELIGIBLE COUNTS**
- ❑ **GIFTED COUNTS (Consolidated Rpt.)**

GRADE WEIGHTS

PK* 3 (3 yr. old w/ IEP)	1.2
Early Child. / PK (Half Day)	0.7
Early Child. / PK (Full Day)	1.3
Kindergarten (Half Day)	1.3
Kindergarten (Full Day)	1.5
1st - 2nd grade	1.351
3rd grade	1.051
4th - 6th grade	1.0
7th - 12th grade	1.2
Out-of-Home Placement	1.5

*PK = Prekindergarten

WEIGHTED PUPIL CATEGORIES

SPECIAL EDUCATION WEIGHTS:

LD	0.40	MR (EMH + TMR)	1.30
HI (D + HH)	2.90	ED	2.50
VI	3.80	PH (OI + OHI)	1.20
MH	2.40	D/B	3.80
SI	0.05	TBI	2.40
	Autism	2.40	

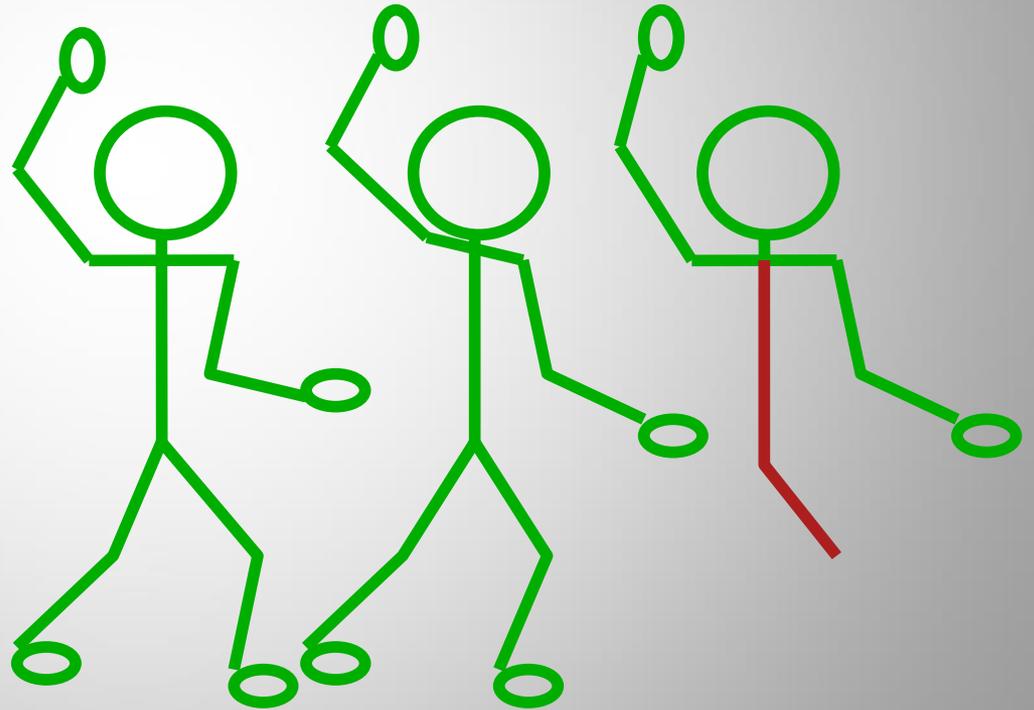
OTHER CATEGORIES:

Gifted	0.34	Economically	
Bilingual	0.25	Disadvantaged	0.25

GRADE WEIGHT PLUS SPECIAL CATEGORIES

Autism = 2.4

Grade 1 = 1.351 **Econ. Disadvg. = .25**



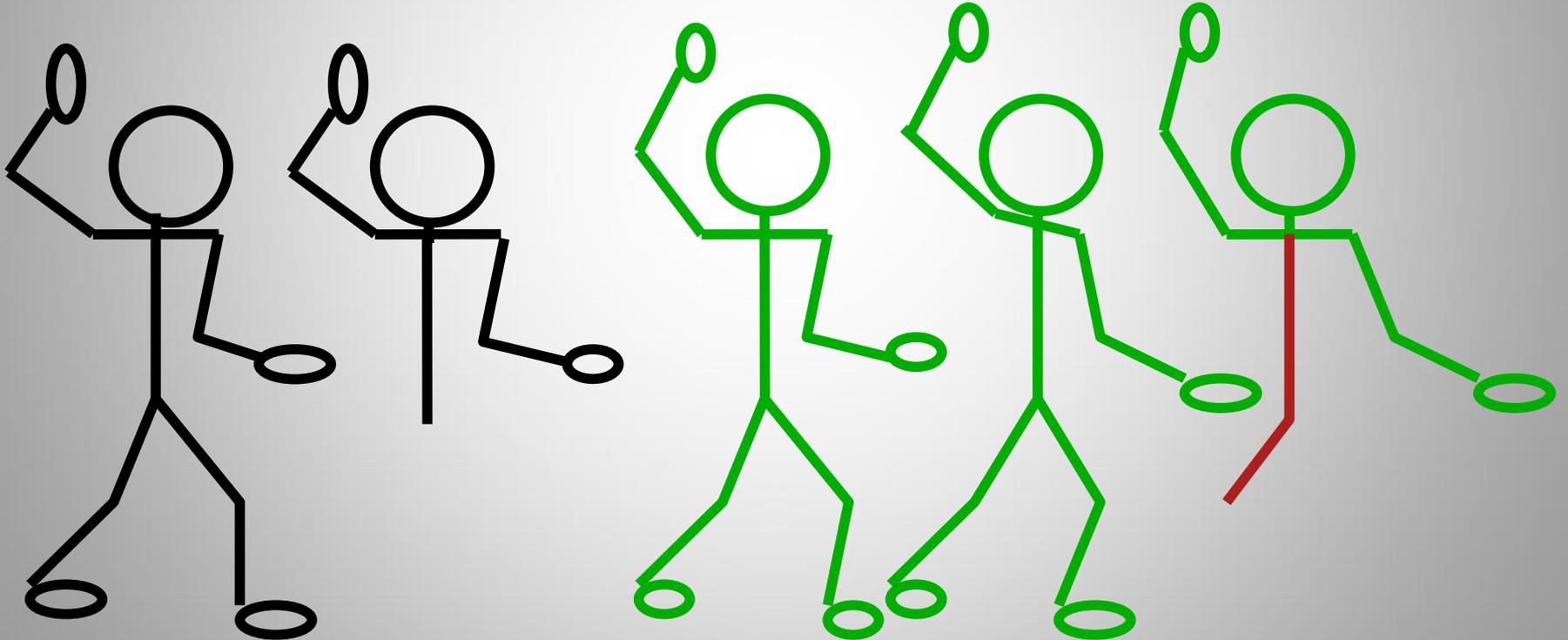
1 = 4.001

GRADE WEIGHT PLUS SPECIAL CATEGORIES

KG = 1.5

Autism = 2.4

Econ. Disadvg. = .25



1 = 4.15

TEACHER INDEX

- ✓ **NUMBER OF TEACHERS**
- ✓ **LEVEL OF DEGREE**
- ✓ **INDEX IS DETERMINED BY COMPARING
PRIOR YEAR TOTAL TO THE STATE
AVERAGE**

WEIGHTED ADMs

	2013-14	2014-15
WEIGHTED ADM		
AVERAGE DAILY MEMBERSHIP	90.33	101.30
WITH GRADE WEIGHTS	10.56	14.19
SPECIAL ED. WEIGHTS	1.50	4.40
SUMMER PROGRAM	0	0
GIFTED	2.54	2.72
BILINGUAL	25.75	20.25
TEACHER INDEX	6.88	3.08
ECONOMICALLY DISADV.	25.00	20.00
SMALL SCHOOL	14.98	16.38
OR		
ISOLATION	0	0
TOTAL WEIGHTED ADM:	<u>177.54</u>	<u>182.32</u>

Funding for Midyear

Title 70 § 18-200.1 Paragraph B:

“The State Department of Education shall retain not less than one and one-half percent (1.5%) of the total funds appropriated for financial support of schools, to be used to make midyear adjustments in State Aid which shall be reflected in the final allocations.”

WEIGHTED ADMs

FIRST NINE
WEEKS
2015-16

WEIGHTED ADM	2013-14	2014-15	2015-16
AVERAGE DAILY MEMBERSHIP	90.33	101.30	111.64
WITH GRADE WEIGHTS	10.56	14.19	18.33
SPECIAL ED. CHILD COUNT	1.50	4.40	2.45
SUMMER PROGRAM	0	0	0
GIFTED	2.54	2.72	3.70
BILINGUAL	25.75	20.25	22.25
TEACHER INDEX	6.88	3.08	2.98
ECONOMICALLY DISADV.	25.00	20.00	21.75
SMALL SCHOOL	14.98	16.38	18.45
OR			
ISOLATION	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL WEIGHTED ADM:	177.54	182.32	201.55

2015-16 FORMULA TIMELINES

-  **By August 31: Notify schools of their “Initial” Tentative Allocation** (Based on Aug. 1 Enrollment).
-  **By January 15: Notify schools of their new “Final” Tentative Allocation** (Based on First Nine Weeks Weighted ADM).
-  **Adjust. from penalties or data corrections might still change this “Final” Allocation.**

Revenue Comparison

Revenue Source	District A	District B	Difference
County 4-mill	\$75,000	\$75,000	\$0
School Land	\$25,000	\$25,000	\$0
Gross Production	\$50,000	\$50,000	\$0
State Aid	\$907,000	\$1,222,000	(\$315,000)
Foundation Aid 15 Mills	\$150,000	\$15,000	\$135,000
Incentive Aid 20 Mills	\$200,000	\$20,000	\$180,000
Motor Vehicle	\$25,000	\$25,000	\$0
REA Tax	\$0	\$0	\$0
Total Revenue	\$1,432,000	\$1,432,000	\$0

Revenue Comparison

Revenue Source	District A	Charter A	Difference
County 4-Mill	\$75,000	\$0	(\$75,000)
School Land	\$25,000	\$0	(\$25,000)
Gross Production	\$50,000	\$0	(\$50,000)
State Aid	\$1,050,800	\$1,575,800	\$525,000
Foundation Aid 15 Mills	\$150,000	\$0	(\$150,000)
Incentive Aid 20 Mills	\$200,000	\$0	(\$200,000)
Motor Vehicle	\$25,000	\$0	(\$25,000)
REA Tax	\$0	\$0	\$0
Total Revenue	\$1,575,800	\$1,575,800	\$0

PAYMENT SCHEDULE

AUGUST	8%	SEPTEMBER	10%
OCTOBER	9%	NOVEMBER	9%
DECEMBER	9%	JANUARY	9%
FEBRUARY	9%	MARCH	9%
APRIL	9%	MAY	10%
JUNE	9%		

ACCUMULATED PERCENTAGE

AUGUST	8%	SEPTEMBER	18%
OCTOBER	27%	NOVEMBER	36%
DECEMBER	45%	JANUARY	54%
FEBRUARY	63%	MARCH	72%
APRIL	81%	MAY	91%
JUNE	100%		

To calculate the state aid payment each month, multiply the accumulated percentage by the most recent allocation, then subtract the amount paid to date. The result is the amount of payment for any given month.

"STATE AID" IN THE BANK
 (Foundation, Salary Incentive and Transportation Aid)
 Electronic Funds Transfer Dates
2015 - 2016

JULY 2015 *						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

AUGUST 2015						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

SEPTEMBER 2015						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

OCTOBER 2015						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

NOVEMBER 2015						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

DECEMBER 2015						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

JANUARY 2016						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

FEBRUARY 2016						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

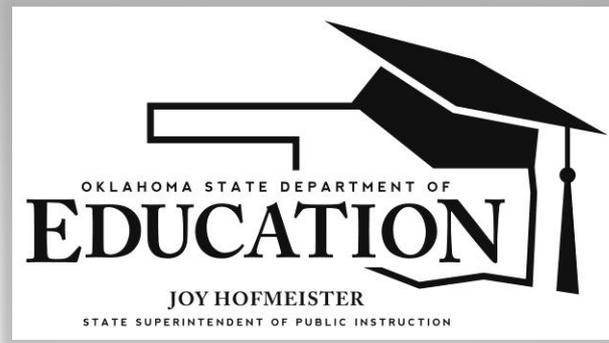
MARCH 2016						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

APRIL 2016						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

MAY 2016						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

JUNE 2016						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

* No scheduled State Aid payments in July



State Aid Section

(405) 521-3460

State.Aid@sde.ok.gov

Renée McWaters

Kim Ivester

Lori Kimbrough

Mitzi Perry