

August 2, 2011
Budget Control Act of 2011 signed into law



By August 16, 2011
Joint Select Committee on Deficit Reduction appointed



By September 16, 2011
Super Committee begins public meetings



November 23, 2011
Deadline for Super Committee to produce deficit reduction legislation



January 15, 2012
No bill became law, so automatic spending cuts to produce
\$1.2 trillion savings over 10 years are enacted



July 1, 2012
Fiscal Year 2013 begins
(funds not affected by Sequestration)



August 2012
School Year 2012-2013 begins
(funds not affected by Sequestration)



November 6, 2012
Election Day



January 2, 2013
Sequestration goes into effect



January 21, 2013
Inauguration Day



May 2013
School Year 2012-2013 ends



June 30, 2013
Fiscal Year 2013 Ends



July 1, 2013
Fiscal Year 2014 begins
(Sequestration amount taken out of funding)