

# Redbud FAQ's

## What is the purpose of the Redbud School Grant and how can the funds be used?

The purpose of the Redbud School Grant is to equalize the amount school districts and eligible charter schools receive for acquiring and improving school buildings. Can be used for “. . . acquiring or improving school sites, constructing, repairing, remodeling or equipping buildings, or acquiring school furniture, fixtures, or equipment.” (Title 70 O.S., Section 3-104)

## What is the Oklahoma Cost Accounting System (OCAS) coding for these funds?

Source of Revenue - 3435 Project Reporting Code - 318 Note: The Notice of Allocation report has been fixed for printing. The information can be found on the State Aid Management System (SAMS) under [Single Sign On](#) (SSO).

## Should these funds be put into the Building Fund or the General Fund?

The Redbud School Grant can be receipted into the Building Fund or the General Fund, but most allowable expenditures will come from the Building Fund. These funds must be used for reasons outlined in the Public Common School Building Equalization Fund (improving school sites, constructing, repairing, remodeling or equipping building, or acquiring school furniture, fixtures or equipment). Note: If receipted into the General Fund, subject to use limitations of the Public Common School Building Equalization Fund.

## If a district or an eligible charter school does not have a Building Fund, how is a Building Fund set up in their financial records

If a district or eligible charter school does not currently have a Building Fund (Fund 21), the local board of education would need to approve a resolution to establish one. Districts or eligible charter schools will need to complete a Supplemental Appropriations (Form 307) for FY 2022 and then in FY 2023, the Building Fund would be FY 2022 and then in FY 2023, the Building Fund would be part of their Estimate of Needs.



## Is the initial allocation all the Redbud School Grant funding a district will receive?

No, the source of funding is an apportionment, so the allocation is strictly the amount received by the State Department of Education. The January initial allocation is based on funds received through January. Then in June, each district's allocation will be adjusted based on the funding received from February through June.

## Is there a projected amount by district if all funds are received by June 2022?

The maximum amount a district or eligible charter school may receive is listed in Col. 12 on the [Redbud School Grant recipients](#). Again, the final allocation will be pending the total amount of funding received by end of the fiscal year. Note: The total apportionment for this year could be up to \$38.5M.

## Can the Redbud School Grant be used for paying salaries?

Salaries do not meet the reasons outlined in the Public Common School Building Equalization Fund.

## Are all districts eligible for the Redbud School Grant?

The Redbud School Grant is to equalize the amount available for school districts and eligible charter schools for acquiring and improving school buildings. The calculation uses one fourth of the prior year County 4-mill and the new revenue in the building fund divided by the prior year average daily membership (ADM). If the district's calculation falls below the state average/state baseline, a calculation is done to bring them up to the state average/state baseline.

