



OKLAHOMA STATE
DEPARTMENT *of* EDUCATION

MEMORADUM

TO: The Honorable Members of the State Board of Education

FROM: Ryan Walters, State Superintendent of Public Instruction

DATE: February 22, 2024

SUBJECT: Proposed Oklahoma Academic Standards for Personal Financial Literacy and Information Literacy for Consideration of Approval.

The State Department of Education is requesting approval of the proposed Oklahoma Academic Standards for Personal Financial Literacy (PFL).

“The subject matter standards shall be thoroughly reviewed by the State Board every six (6) years according to and in coordination with the existing subject area textbook adoption cycle. After review, the State Board shall adopt any revisions in such subject matter standards deemed necessary to achieve further improvements in the quality of education of the students of this state.” 70 O.S. § 11-103.6a

Personal Financial Literacy is a part of the upcoming textbook adoption cycle, and the Oklahoma State Department of Education recognizes the opportunity for Personal Financial Literacy expectations for students to be clearly communicated for students in grades 7-12. The standards specify what students should know and be able to do as learners of personal financial literacy at the end of each grade level or course. These standards and expectations identified therein are critical to the knowledge and skills our students will be expected to have mastered as they enter college and career.

The State Department of Education is also requesting approval of the proposed Oklahoma Academic Standards for Information Literacy which are found in OAC 210:15-3-173. These standards specify what students should be able to know and do related to information literacy in grades Pre-K to 12. The Information Literacy standards were last updated in 2009.

Oklahoma Academic Standards

Personal Financial Literacy & Information Literacy



OKLAHOMA
Education



Introductions

Office of Standards & Learning

- **Brenda Beymer-Chapman, J.D.**
 - Project Manager, Social Studies & Personal Financial Literacy
- **Jason Stephenson, M.A.**
 - Program Manager, Secondary Education

Revision of Oklahoma Academic Standards

“The subject matter standards shall be thoroughly reviewed by the State Board every six (6) years according to and in coordination with the existing subject area textbook adoption cycle. After review, the State Board shall adopt any revisions in such subject matter standards deemed necessary to achieve further improvements in the quality of education for the standards of this state.”

~ 70 O.S. § 11-103.6a

Definitions



- **Personal financial literacy** is a series of competencies that enable each individual to respond effectively to ever-changing personal and economic circumstances.
 - All Oklahoma students must show proficiency in each of the 14 standards to graduate.



- **Information literacy** is the ability to efficiently locate, accurately evaluate, ethically use, and clearly communicate information in various formats.
 - School librarians model the inquiry process for students based on these standards.

Example of Revision: Increased Clarity about Credit Scores



2019

PFL.7.3 Explain the importance of establishing a positive credit history (e.g., maintaining a reasonable debt to income ratio), describe information contained in a credit report and explain the factors that affect a **credit score** (e.g., the relationship between interest rates and credit scores).

2024

PFL.7.2.D Explain that a credit score is a numeric rating assessing an individual's credit risk based on information from their credit report.

PFL.7.2.E Identify factors that affect a credit score, such as payment history, credit utilization, amount owed, length of credit history, debt owed, and types of credit used.

Example of Revision: Grade-Level Progressions for Research Questions



2007

1.1.C Develop and refine a range of **questions** to frame the search for new understanding.

2024

- **Grades PK-2:** With guidance, generate and discuss possible research questions.
- **Grades 3-5:** Compose viable research questions about a topic or problem.
- **Middle School:** Compose open-ended, viable questions about a relevant topic or problem.
- **High School:** Compose effective research questions about a topic or problem.

Timelines

Personal Financial Literacy

- **2019:** last revised
- **October 2023:** writing committee met
- **December 2023:** Public comment opened
- **January 25, 2024:** Public comment closed



Information Literacy

- **2007:** last revised
- **November 2023:** feedback from internal & external stakeholders
- **December 2023:** Public comment opened
- **January 17, 2024:** Public comment closed



Next Steps

- Public comments were received and were analyzed for possible incorporation into the drafts of the standards.
 - **Personal Financial Literacy**: Expansion of Student loans
 - **Informational Literacy**: Addition of standard for reading
- Today, the State Board of Education will vote to approve these Oklahoma Academic Standards.
- If approved, the standards will move to the legislature for final approval.

Questions

- Do you have any clarifying questions before voting?