



JOY HOFMEISTER

STATE SUPERINTENDENT *of* PUBLIC INSTRUCTION
OKLAHOMA STATE DEPARTMENT *of* EDUCATION

Dear Superintendent,

The General Revenue (GR) failure that was announced on February 21, 2017, has affected the FY2017 Midyear State Aid Allocation. Based on the FY2017 adjusted budget approved by the State Board of Education, we have reduced the funding formula's GR portion by \$7,270,161.

The adjusted funding formula allocation has also been reduced by the projected shortfall in the Education Reform Revolving Fund (1017 Fund) by \$39,151,255, for a total cut to the formula allocation of \$46,421,416. The adjusted allocation has been posted on the State Department of Education's Single Sign On (SSO) application under *Allocation Notices* at <https://sdeweb01.sde.ok.gov/SSO2/Signin.aspx>.

Additionally, there will likely be a shortfall in the Common Education Technology Fund before the end of the fiscal year. We are closely monitoring the fund and will make necessary adjustments to the allocation in the coming months.

The new adjusted midyear allocation (02/23/17) has a factor of \$3,008.60, which decreased by \$42.00 from the FY2017 Midyear Allocation of \$3,050.60 on January 4, 2017. A comparison report and all of the documentation (reports) will be posted on the State Aid web page at <http://sde.ok.gov/sde/state-aid> by Friday, February 24, 2017. Your allocation may be modified as other conditions change.

The Flexible Benefit Allowance (FBA) funding has also been cut by the GR failure in the amount of \$3,094,213, but we are able to maintain the allocation without any cuts to the Jan. 1 count adjustment (02/24/17) at this time.

Thank you for the work you do each day to serve your students and communities. These are difficult times which will require strong leadership at every level within districts and at the OSDE. Please let me know how we might offer greater support or assistance to you in the coming weeks and months.

Sincerely,

Joy Hofmeister