

Fargo Public School
P.O. Box 200
Fargo Oklahoma 73840

State Department of Education
State Aid

Please accept this letter as an explanation of why Fargo Public School has an excessive fund balance. Our school at this time receives no state aid except for transportation money. We have been fortunate in the past few years to have benefited from the oil and gas industry. We have also had the benefit of the wind energy resources. As we are all aware, these are not always stable markets. The Gross Production for our school has been good for several years, but has fallen drastically over the past several months. The wind energy market has also stopped building in our school district for several years. We saved all that we could for our district knowing these hard times would return again. Our Ad Valorem tax base has been good but is also beginning to fall. For all these reasons our district has saved when we could, for when times get hard again.

Thank you,
Terry Stevens
Superintendent
Fargo Public School

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