

# Oklahoma Academic Standards

## Personal Financial Literacy & Information Literacy



OKLAHOMA  
Education



# Introductions

## Office of Standards & Learning

- **Brenda Beymer-Chapman, J.D.**
  - Project Manager, Social Studies & Personal Financial Literacy
- **Jason Stephenson, M.A.**
  - Program Manager, Secondary Education

# Revision of Oklahoma Academic Standards

“The subject matter standards shall be thoroughly reviewed by the State Board every six (6) years according to and in coordination with the existing subject area textbook adoption cycle. After review, the State Board shall adopt any revisions in such subject matter standards deemed necessary to achieve further improvements in the quality of education for the standards of this state.”

~ 70 O.S. § 11-103.6a

# Definitions



- **Personal financial literacy** is a series of competencies that enable each individual to respond effectively to ever-changing personal and economic circumstances.
  - All Oklahoma students must show proficiency in each of the 14 standards to graduate.



- **Information literacy** is the ability to efficiently locate, accurately evaluate, ethically use, and clearly communicate information in various formats.
  - School librarians model the inquiry process for students based on these standards.

# Example of Revision: Increased Clarity about Credit Scores



**2019**

**PFL.7.3** Explain the importance of establishing a positive credit history (e.g., maintaining a reasonable debt to income ratio), describe information contained in a credit report and explain the factors that affect a **credit score** (e.g., the relationship between interest rates and credit scores).

**2024**

**PFL.7.2.D** Explain that a credit score is a numeric rating assessing an individual's credit risk based on information from their credit report.

**PFL.7.2.E** Identify factors that affect a credit score, such as payment history, credit utilization, amount owed, length of credit history, debt owed, and types of credit used.

# Example of Revision: Grade-Level Progressions for Research Questions



**2007**

**1.1.C** Develop and refine a range of **questions** to frame the search for new understanding.

**2024**

- **Grades PK-2:** With guidance, generate and discuss possible research questions.
- **Grades 3-5:** Compose viable research questions about a topic or problem.
- **Middle School:** Compose open-ended, viable questions about a relevant topic or problem.
- **High School:** Compose effective research questions about a topic or problem.

# Timelines

## Personal Financial Literacy

- **2019:** last revised
- **October 2023:** writing committee met
- **December 2023:** Public comment opens
- **January 25, 2024:** Public comment closes



## Information Literacy

- **2007:** last revised
- **November 2023:** feedback from internal & external stakeholders
- **December 2023:** Public comment opens
- **January 17, 2024:** Public comment closes



# Next Steps

- Public comments were received and will be analyzed for possible incorporation into the drafts of the standards.
- Final drafts will be presented at the February 22, 2024, board meeting for your approval.
- Once approved, the standards will move to the legislature for final approval.