



**Governing Law**

5. This Agreement will be construed in accordance with and governed by the laws of the State of Oklahoma.

**Costs**

6. All costs, expenses and expenditures including, without limitation, the complete legal costs incurred by enforcing this Agreement as a result of any default by the Borrower, will be added to the principal then outstanding and will immediately be paid by the Borrower.

**Binding Effect**

7. This Agreement will pass to the benefit of and be binding upon the respective heirs, executors, administrators, successors and permitted assigns of the Borrower and Lender. The Borrower waives presentment for payment, notice of non-payment, protest, and notice of protest.

**Amendments**

8. This Agreement may only be amended or modified by a written instrument executed by both the Borrower and the Lender.

**Severability**

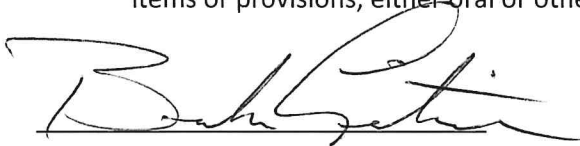
9. The clauses and paragraphs contained in this Agreement are intended to be read and construed independently of each other. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, it is the parties' intent that such provision be reduced in scope by the court only to the extent deemed necessary by that court to render the provision reasonable and enforceable and the remainder of the provisions of this Agreement will in now way be affected, impaired or invalidated as a result.

**General Provisions**

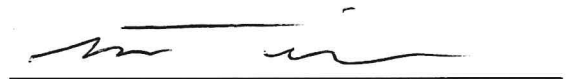
10. Headings are inserted for the convenience of the parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine mean and include the feminine and vice versa.

**Entire Agreement**

11. This Agreement constitutes the entire agreement between the parties and there are no further items or provisions, either oral or otherwise.



(the "Lender")



(the "Borrower")

Dated: 8/13/2020

LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 13<sup>th</sup> day of August, 2020

BETWEEN:

Brooks Levonitis of SFS Deve  
(the

AND

Matt Wilson of Sovereign  
(the

IN CONSIDERATION OF the Lender loaning certain monies (the "1  
Borrower repaying the Loan to the Lender, both parties agree to  
and conditions set out in this Agreement:

Loan Amount & Interest

- 1. The Lender promises to loan \$50,000.00 US to the Borro  
repay \$51,000.00 US to the Lender.

Payment

- 2. This Loan will be repaid on or before the earlier of Septe

Collateral

- 3. Sovereign Community School Foundation pledges all rea

Default

- 4. Notwithstanding anything to the contrary in this Agree  
performance of any obligation under this Agreement, th  
amount owed due under this Agreement at that time to

1358  
DATE 8/13/2020  
\$ 50,000.<sup>00</sup>  
DOLLARS  
FOR Loan Agreement dated 8/13/20  
IBCBANK  
Oklahoma Branches (405) 841-2832  
SFS DEVELOPMENT INC  
4825 S SHIELDS BLVD  
OKLAHOMA CITY, OK 73129  
PAY TO THE ORDER OF Sovereign Community School Foundation  
Fifty thousand & 00/100  
Brooks Levonitis  
Matt Wilson  
Security Features  
Bank on Back  
39-7279/3030

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