

Sovererign Community School Five-Year Revenue and Expenditure Projections

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Assumptions	1	2	3	4	5
Number of students	51	102	175	200	300
Number of Staff	12	7	7	9	12
	Grades: 6th & 9th	Grades: 5th-10th	Grades 5th-11th	Grades 5th -12th	Grades 5th-12th
CARRYOVER	N/A	-\$210,341.07	\$381,646.00	\$92,966.76	\$37,871.28
REVENUES					
Base state and local aid	\$180,083.22	\$450,163.52	\$630,246.74	\$900,327.04	\$1,350,490.56
State Textbook	\$566.16	\$2,428.21	\$2,428.21	\$2,428.21	\$2,428.21
Federal categorical funding	\$122,831.63	\$200,229.95	\$122,831.63	\$200,000.00	\$122,831.63
Flex Benefit	\$40,663.76	\$46,136.95	\$46,136.95	\$59,318.66	\$79,091.64
PPP Loan	\$102,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Local Funds/Loan	\$405,562.29	\$300,000.00	\$0.00	\$0.00	\$0.00
Activity Fund Transfer	\$28,046.41	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues	\$880,353.47	\$1,678,950.00	\$1,183,289.53	\$1,255,040.67	\$1,592,713.32
EXPENDITURES					
Salaries					
Administrative Salaries	\$71,877	\$178,000.00	\$178,000.00	\$178,000.00	\$200,000.00
Instructional Staff	\$453,852.08	\$264,836.17	\$264,836.17	\$304,836.17	\$424,836.17
Instructional aides		\$0.00	\$0.00	\$15,000.00	\$30,000.00
Support Staff		\$25,446.98	\$25,446.98	\$25,446.98	\$33,114.00
Total Salaries	\$525,729	\$468,283.15	\$468,283.15	\$523,283.15	\$687,950.17
Benefits					
Benefits and Taxes	\$78,529.13	\$117,445.00	\$147,000.00	\$181,827.00	\$266,385.05
Other Benefit Costs/Fees/Penalties	\$0.00	\$73,143.92	\$0.00	\$0.00	\$0.00
Total Benefits	\$78,529.13	\$190,588.92	\$147,000.00	\$181,827.00	\$266,385.05
Books and Supplies					
Texts and instructional materials	\$50,000.00	\$95,000.00	\$20,000.00	\$5,000.00	\$5,000.00
Other books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Software	\$11,631.18	\$8,800.00	\$8,800.00	\$8,800.00	\$8,800.00
Classroom paper and supplies	\$48,919.64	\$28,700.00	\$25,000.00	\$20,000.00	\$25,000.00
Office supplies (tech included)	\$31,000.00	\$30,246.00	\$15,000.00	\$12,000.00	\$5,000.00
Janitorial supplies	\$32,000.00	\$8,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Total Books and Supplies	\$173,550.82	\$170,746.00	\$76,800.00	\$53,800.00	\$51,800.00
Services and Contracts					
Custodial	\$2,500.00	\$11,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Bookkeeping & Audit	\$32,131.18	\$42,000.00	\$42,000.00	\$42,000.00	\$0.00
Legal	\$0.00	\$1,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Liability & property insurance	\$46,281.00	\$50,000.00	\$50,000.00	\$60,000.00	\$65,000.00
Waste disposal	\$1,800.00	\$1,845.00	\$1,845.00	\$1,845.00	\$2,500.00
Student testing & assessment	\$7,500.00	\$7,175.00	\$7,175.00	\$7,175.00	\$7,175.00
Staff development/Organizations	\$30,500.00	\$3,600.00	\$4,000.00	\$2,000.00	\$2,000.00
SPED services not provided by Staff	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Travel & conferences	\$13,750.00	\$700.00	\$700.00	\$700.00	\$500.00
Internet service provider/E-Rate difference	\$17,500.00	\$3,000.00	\$2,500.00	\$2,500.00	\$2,500.00
Postage	\$1,440.00	\$1,200.00	\$1,500.00	\$1,500.00	\$1,500.00
Copier lease	\$15,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Management Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Services and Contracts	\$168,402.18	\$134,020.00	\$142,220.00	\$150,220.00	\$113,675.00
Facilities and Capital					
Rent/lease/mortgage	\$37,000.00	\$41,824.86	\$54,019.62	\$108,039.24	\$162,058.87
Replace furnishings & equipment	\$35,000.00	\$15,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Utilities	\$67,483.05	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Repairs and Maintenance	\$7,500.00	\$20,000.00	\$12,000.00	\$10,000.00	\$10,000.00
Loan Repayment	\$0.00	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00
Total Facilities and Capital	\$146,983.05	\$161,824.86	\$256,019.62	\$308,039.24	\$362,058.87
Total Expenditures	\$1,093,194.54	\$1,125,462.93	\$1,090,322.77	\$1,217,169.39	\$1,481,869.09
Surplus (Deficit)	-\$212,841.07	\$343,146.00	\$92,966.76	\$37,871.28	\$110,844.23

*no ESSER draws yrs 3-5

*in house